

**Afri-Can Marine Minerals
Corporation**

TSX VENTURE: **AFA**

FRANKFURT: **AJF**



Mar 16, 2007 15:59 ET

Afri-Can Grants Options

MONTREAL, QUEBEC--(CCNMatthews - March 16, 2007) - **Afri-Can Marine** Minerals Corporation ("Afri-Can") (TSX VENTURE:AFA)(FRANKFURT:AJF) announces that its Board of Directors has granted options to purchase two million seven hundred and fifty thousand common shares at 25 cents per share to three officers of the Corporation. The options are issued in accordance with Afri-Can's 2007 Option Plan and are exercisable until March 16, 2012.

Afri-Can is a Canadian company, actively involved in the acquisition, exploration and development of major mineral properties in Namibia. Afri-Can's large and prospective license holdings, together with its growth strategy, position it as the partner of choice for Namibian Empowerment Groups.

Shares outstanding: 125,743,589

The TSX Venture Exchange (TSX) does not accept responsibility for the adequacy or accuracy of this release.

For more information, please contact

Afri-Can Marine Minerals Corporation

Pierre Leveille

President & CEO

514-846-2133

514-846-1435 (FAX)

or

Afri-Can Marine Minerals Corporation

Bernard J. Tourillon

Executive V.P. and CFO

514-846-2133

514-846-1435 (FAX)

info@afri-can.com

www.afri-can.com