

**Afri-Can Marine Minerals
Corporation**

TSX VENTURE: **AFA**

FRANKFURT: **AJF**



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Afri-Can Adopts a New Stock Option Plan

MONTREAL, QUEBEC--(CCNMatthews - Jan. 19, 2007) - **Afri-Can Marine** Minerals Corporation (TSX VENTURE:AFA)(FRANKFURT:AJF) ("Afri-Can") announces that its Board of Directors has approved a new stock option plan (the 2007 plan). The total number of shares that may be issued pursuant to this plan is 5,300,000 common shares. Currently, Afri-Can maintains three stock option plans (the 1997, 1998 and 1999 plans). As a result, the maximum number of common shares which may be issued under this new plan and the preceding plans shall be 9,528,746 common shares, being equivalent to 8% of the issued and outstanding common shares of the Corporation.

The new plan is subject to regulatory approval.

Afri-Can is a Canadian company, actively involved in the acquisition, exploration and development of major mineral properties in Namibia. Afri-Can's large and prospective license holdings, together with its growth strategy, position it as the partner of choice for Namibian Empowerment Groups.

Shares outstanding: 122,488,589

The TSX Venture Exchange (TSX) does not accept responsibility for the adequacy or accuracy of this release.

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