



April 20, 2011, Montréal, Québec  
Press release – for immediate distribution

Symbol: TSX.V: AFA  
Shares outstanding: 222,714,984

## **Afri-Can Marine Minerals appoints Investor Relations firm and Extends Warrants**

Afri-Can Marine Minerals (TSX.V:AFA) (“Afri-Can”) today announced that it has appointed Paradox Public Relations Inc. (“Paradox”) of Montreal to provide strategic investor relations services for the Company.

Paradox provides investor communications services for small and medium capitalization companies, primarily in the resource sector. Paradox has worked with Afri-Can since 2006. Effective April 1<sup>st</sup>, 2011, Paradox will provide services for remuneration of \$6,500 per month for a minimum 12 month period. A consideration of 1 million Afri-Can stock options will also be granted to Paradox. The options have a maturity date of April 1<sup>st</sup>, 2013, an exercise price of \$0.10 per share, and vest quarterly over 12 months.

The primary focus of the planned investor relations campaign is to introduce Afri-Can to a wider audience within the North American investment community, including investment advisors, sell side analysts and institutional investors.

On another matter, Afri-Can Marine Minerals Corporation announces that its Board of Directors, by a resolution adopted on May 15th, 2011, has authorized the extension until May 20th, 2012 of the 2,187,500 share purchase warrants set to expire on May 6th, 2011, and of the 680,000 share purchase warrants set to expire on May 20th, 2011. These warrants have an exercise price of \$0.15 per share. As of today, 235,000 share purchase warrants expiring on May 6th, 2011 have been exercised. The warrant extensions are subject to the approval of regulatory authorities.

### **About Afri-Can Marine Minerals Corporation**

Afri-Can is a Canadian company, actively involved in the acquisition, exploration and development of major mineral properties in Namibia. Afri-Can’s creative and scientific approach targets large marine diamond deposits in prospective territories.

*This press release contains certain "forward-looking statements," as identified in the Afri-Can’s periodic filings with Canadian Securities Regulators that involve a number of risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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