

Afri-Can Marine Minerals
Corporation

TSX VENTURE: AFA

FRANKFURT: AJF



Oct 26, 2006 13:14 ET

Afri-Can Extends Share Purchase Warrants

MONTREAL, QUEBEC--(CCNMatthews - Oct. 26, 2006) - **Afri-Can Marine** Minerals Corporation (TSX VENTURE:AFA) announces that its Board of Directors, by a resolution dated October 26, 2006, has authorized the extension until February 12, 2007 of the expiry date of the 3,750,000 share purchase warrants set to expire on November 12, 2006 with an exercise price of \$0.15.

As of today, no shares purchase warrants have been exercised.

The extension is subject to the approval of regulatory authorities.

Shares outstanding: 113,681,897

The TSX Venture Exchange (TSX-V) does not accept responsibility for the adequacy or accuracy of this release.

For more information, please contact

Afri-Can Marine Minerals Corporation

Pierre Leveille

President & CEO

514-846-2133

514-846-1435 (FAX)

or

Afri-Can Marine Minerals Corporation

Bernard J. Tourillon

Executive V.P. and CFO

514-846-2133

514-846-1435 (FAX)

info@afri-can.com

www.afri-can.com