



**March 1, 2011, Montréal, Québec  
Press release – for immediate distribution**

**Symbol: TSX.V: AFA  
Shares outstanding: 192,917,484**

### **AFRI-CAN EXTENDS SHARE PURCHASE WARRANTS**

Afri-Can Marine Minerals Corporation announces that its Board of Directors, by a resolution adopted on March 1, 2011, has authorized the extension until March 16, 2012 of the 1,250,000 share purchase warrants set to expire on March 16, 2011. These warrants have an exercise price of \$0.15.

The extension is subject to the approval of regulatory authorities.

The TSX Venture Exchange (TSX-V) does not accept responsibility for the adequacy or accuracy of this release.

#### **About Afri-Can Marine Minerals Corporation**

Afri-Can is a Canadian company, actively involved in the acquisition, exploration and development of major mineral properties in Namibia. Afri-Can's creative and scientific approach targets large marine diamond deposits in prospective territories.

*This press release contains certain "forward-looking statements," as identified in the Afri-Can's periodic filings with Canadian Securities Regulators that involve a number of risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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